

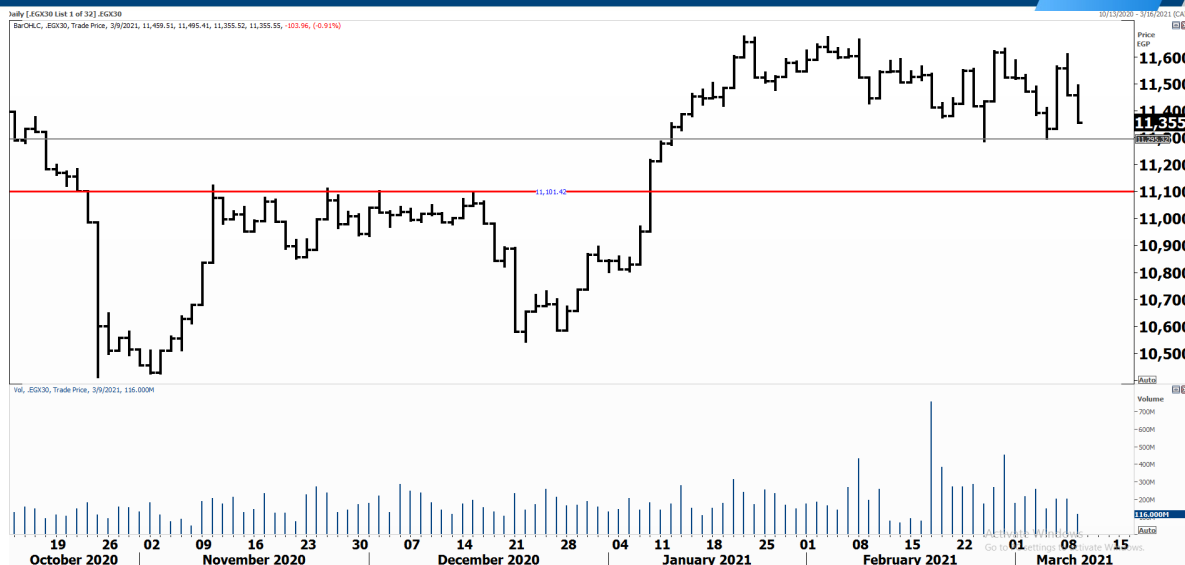


PIONEERSECURITIES

# TECH TO THE POINT

10–Mar- 2021

This report must be read with the disclaimer  
on the last page



Last	11,337.46
High Today	11,495.41
Low Today	11,337.38
Volume	M 133.135
First Support	11,300.00
Second Support	11,000.00
First Resistance	11,700.00
Second Resistance	12,000.00
Stop Loss	11,300.00
HISTORICAL RETURN %	
1 WEEK	-1.17%
1 MONTH	-2.29%
1 QUARTER	2.89%
1 YEAR	3.22%
YTD	4.54%

## Analysis

The EGX 30 index continued its decline yesterday to close at support at 11,300. We were actually expecting the market to rise yesterday but sellers were stronger than expected and applied significant selling pressure across the board.

The 11,300 is an important short-term support to watch; a clear violation below this level will trigger short-term stops and our target will be set around 11,100, followed by 10,900.

The EGX 30 did not break yet its support, so we are still biased towards a probable rebound from current levels. If, however, the 11,300 is violated, then we will probably have an extended correction that should take the market to the aforementioned target (s)

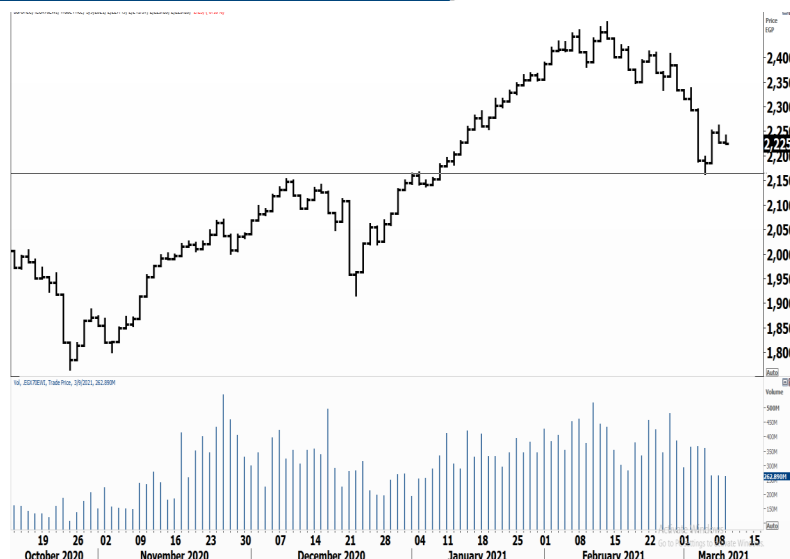
## Egyptian Small Caps Index .EGX 70

### Analysis

The EGX 70, surprisingly did not fall yesterday and was able to maintain itself at the same levels.

Our stop still lies at 2,150, we recommend reducing exposure if this stop is broken downwards.


We will be watching how the market will perform today as it is a normal scenario to rebound from these levels, especially the EGX 30 index which might rebound from the 11,300 level.



## Resistance

No stocks broke their resistance yesterday


## Support


**ETEL**  The 11.35 level is a support for ETEL. If the violation of this support is confirmed, we will probably see a decline that might take the stock to 10.

**HRHO**  The break below 15 is not a good signal for the stock. HRHO closed at 14.5 at the end of the session and might witness more decline if it does not trade back above 15. Next target lies at 14.

## Testing


### Support

**ABUK**  The 21 level is a support for the stock. A rebound should take place from here. Those who have positions, are recommended to place their stop below 21.

**CCAP**  Closed exactly at its support that lies at 1.37. If this support is violated, the stock might reach near 1.25-1.26. We need to see a clear rebound from here before stepping in. Those who want to enter after confirmation are recommended to wait for a breakout above 1.44

### Resistance

**PHDC**  The 1.73-1.75 range is the current minor resistance for PHDC. Those who want to step in can buy at a clear breakout above this resistance.

**PORT**  Tried to break above 1.08 yesterday but was not able to close above it. If the stock succeeds to break above 1.08 and closes clearly above it, a buy signal will be triggered with a target around 1.25.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

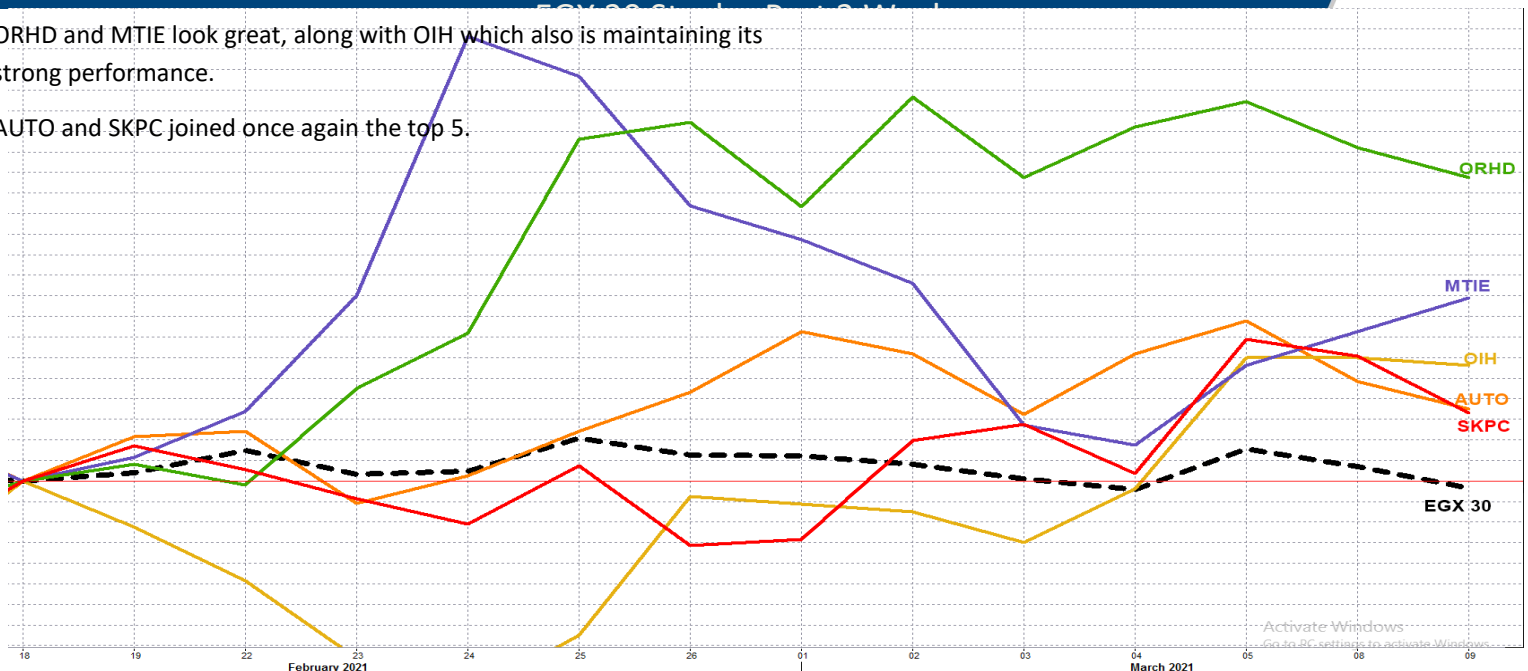
#### Yesterday's T+0/T+1 Trades

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
OFH (T+1)	★					
ARCC (T+1)						★
MTIE		★				
SKPC						(T+1)
ESRS				★		
SPIN			★			
EGTS						(T+1)
SUGR						(T+1)

## Top 5 Performers

ORHD and MTIE look great, along with OIH which also is maintaining its strong performance.

AUTO and SKPC joined once again the top 5.



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	61.1	60	58.5	63	64.7	↔	Hold	58.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	46.03	45.5	44	49.5	51.95	↔	Hold	44
EAST.CA	EASTERN CO/d	13.94	13.75	13.5	14.5	15	↔	Hold	13.5
EKHO.CA	EGYPT KUWAIT H/d	1.13	\$1.10	\$1.06	\$1.16	\$1.20	↑	Hold	\$1.06
ABUK.CA	ABU QIR FERTILIZERS /d	21.5	21.1	19.8	23	24.2	↔	Hold	19.8
HRHO.CA	EFG HERMES HOL/d	14.50	14.3	13.8	15.25	15.8	↓	Hold	15.25
TMGH.CA	TALAT MOSTAFA/d	6.4	6.27	6	6.8	7.11	↓	P.SELL	7.11
SWDY.CA	ELSWEDY ELECTR/d	9.45	9.1	8.55	9.73	10	↓	Hold	9
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	5.11	5.05	4.9	5.4	5.62	↔	Hold	4.9
ISPH.CA	IBNSINA PHARMA/d	5.06	4.96	4.86	5.3	5.5	↔	Hold	4.86
ETEL.CA	TELECOM EGYPT/d	11.1	11.2*	10.7	11.6	11.9	↔	Hold	11.2*
MNHD.CA	NASR CITY HOUS/d	3.77	3.73	3.6	4.02	4.12	↔	Hold	3.6
CIEB.CA	CREDIT AGRICOL/d	24.82	24.8	24.2	26.2	27.5	↓	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	16.13	15.5	14.6	17	17.75	↑	Hold	15.5
SKPC.CA	SIDI KERIR PET/d	11	10.5	10	11.65	11.9	↑	Hold	10
CICH.CA	CI CAPITAL HOLDING COMPANY/d	4.59	4.5	4.37	4.7	4.8	↑	Hold	4.37
ORWE.CA	ORIENTAL WEAVERS /d	7.12	7	6.7	7.52	8.06	↔	Hold	6.7
EFID.CA	EDITA /d	8.84	8.45	8.15	9.24	9.6	↔	Hold	8.45
HELI.CA	HELIOPOLIS/d	5.15	5.11	4.93	5.5	5.88	↓	P.SELL	5.88
PHDC.CA	PALM HILL DEV /d	1.69	1.67	1.63	1.74	1.83	↔	Hold	1.63
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.12	3.1	2.94	3.25	3.35	↔	Hold	2.82
ESRS.CA	EZZ STEEL/d	10.17	10.25*	9.6	11	11.35	↔	Hold	9.6
CCAP.CA	CITADEL CAPITA/d	1.371	1.37	1.3	1.44	1.48	↓	Hold	1.48
MTIE.CA	MM GROUP FOR INDUSTRY /d	11.20	10.9	10.25	11.6	12	↑	Hold	10
AUTO.CA	AUTO GHABBOUR /d	3.86	3.85	3.65	4.2	4.5	↑	Hold	3.65
ORHD.CA	ORASCOM EGYPT/d	5.60	5.4	5	5.9	6.1	↑	Hold	5
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.282	0.275	0.256	0.293	0.305	↑	Hold	0.243
EMFD.CA	EMAAR MISR DEV/d	2.41	2.35	2.3	2.55	2.65	↔	Hold	2.25
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13	12.4	12	13.3	13.77	↔	Hold	12.4

## Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.